

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Fenix Resources Limited
<b>ABN</b>	68 125 323 622

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Brierley
<b>Date of last notice</b>	12 July 2019

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect & Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> <li>1. Robert Brierley &lt;Brierley Family Account&gt;</li> <li>2. Robert Brierley and Mary-Ann Brierley &lt;Brierley Superannuation Fund AC&gt;</li> <li>3. Robert Brierley</li> </ol>
<b>Date of change</b>	31 January 2020
<b>No. of securities held prior to change</b>	<ol style="list-style-type: none"> <li>1. 125,000 Ordinary Shares</li> <li>2. 625,000 Ordinary Shares</li> <li>3. 1,500,000 Ordinary Shares</li> <li>3. 2,000,000 Options exercisable at 8¢ expiring 21/11/2021</li> <li>3. 4,500,000 Performance Rights with vesting milestones expiring 22 May 2022</li> </ol>
<b>Class</b>	<ol style="list-style-type: none"> <li>a. Performance Rights</li> <li>b. Ordinary Shares</li> </ol>
<b>Number acquired</b>	b. 3,000,000
<b>Number disposed</b>	a. (3,000,000)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. 3,125,000 Ordinary Shares</li> <li>2. 625,000 Ordinary Shares</li> <li>3. 1,500,000 Ordinary Shares</li> <li>3. 2,000,000 Options exercisable at 8¢ expiring 21/11/2021</li> <li>3. 1,500,000 Performance Rights with vesting milestones expiring 22 May 2022</li> </ol>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of performance rights following satisfaction of milestone and exercise by the holder.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
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<sup>+</sup> See chapter 19 for defined terms.

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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was it provided?</b>	N/A

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